

Cultural Dimensions of Mergers & Acquisitions



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CULTURAL DIMENSIONS OF MERGERS & ACQUISITIONS



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GRIN Verlag GmbH Sep 2013, 2013. Taschenbuch. Book Condition: Neu. 215x149x2 mm. This item is printed on demand - Print on Demand Neuware - Seminar paper from the year 2011 in the subject Business economics - Business Management, Corporate Governance, printed single-sided, grade: 1,0, Northeastern University of Boston, course: Cultural aspects in International Business, language: English, abstract: Over the past several decades, the global economy has become increasingly intertwined as emerging markets continue to grow. Trade barriers have been broken by free trade agreements and the creation of the World Trade Organization while advancements in technology have allowed for the instantaneous transmission of information across the world. In order to expand operations, companies are increasingly looking towards mergers and acquisitions to grow operations internationally. Over the past 10 years, there have been over 251,000 global merger and acquisition transactions valued at \$23 trillion US dollars (Exhibit A). While the recent downturn in the global economy has seen transactions decline from a peak of over \$4 trillion dollars in 2007 to \$2.19 trillion in 2010, M&A activity is expected to rebound given high cash levels and strong fundamental support for M&A, stronger growth levels in emerging markets and a desire for international acquisitions in order to mitigate the risks of expanding in the global market. While there is a strong demand to expand in the global market and technological advancements have allowed for ease of evaluating a potential M&A opportunity, there remains a wide cultural gap that one must understand and bridge in order to be successful. In this paper, we describe the phases of the merger process and show important factors that must be examined. We will not only focus on the cultural dimensions of Hofstede and other tools learned in class but also analyse the importance of premerger...



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